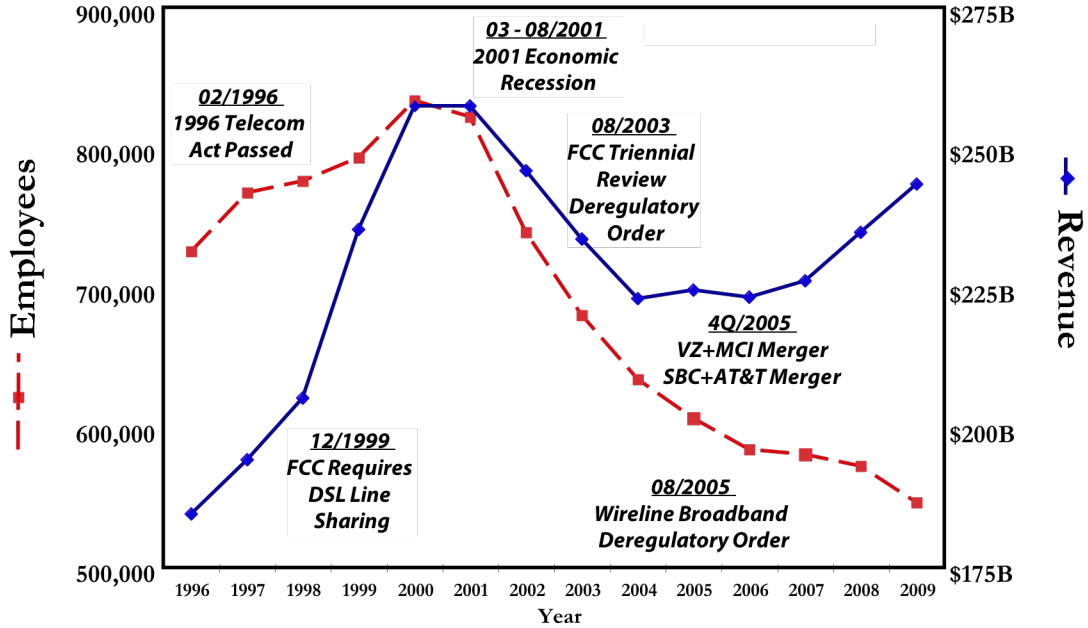


Historical Data Shows Jobs, Investment and Revenues Increased Under Title II...

Telco Employment vs. Revenues

(Data Includes All ILEC + CLEC Business Segments For AT&T, Verizon & Qwest)



But the Era of Deregulation Brought Job Losses and Investment Declines Despite Rising Revenues

RBOC Capital Investment as a Percentage of Revenues 1994-2009

(Data Includes All ILEC + CLEC Business Segments For AT&T, Verizon & Qwest)

